



## Commonwealth of Kentucky Public Protection Cabinet

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**FOR IMMEDIATE RELEASE**

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### **Morgan Keegan Bond Fund Claims Due Now** ***Must Be Postmarked By June 16 to Receive Settlement Funds***

**FRANKFORT, Ky. – (June 6, 2012)** –Today the Department of Financial Institutions (DFI) announced the deadline to file a claim to participate in the Morgan Keegan Bond Fund Claims Process is June 16. Late filings will not be accepted.

Eligible claimants should have received a Notice and Proof of Claim Form in February from the fund administrator, A.B. Data Ltd. Potentially eligible claimants had lost money in one or more of seven proprietary bond funds from Morgan Keegan that were investigated by DFI and securities regulators from four other states. Account holders with losses may be entitled to receive a portion of the settlement fund.

"It is critical that eligible claimants file their form by the June 16 deadline," said DFI Securities Division Director Shonita Bossier. "We are very pleased to be able to get money back for investors in this multi-state case, and we hope claimants will meet the deadline so they can receive their restitution."

Investors will be receiving \$200 million from state and federal regulators' settlements with Morgan Keegan & Company and Morgan Asset Management. The settlements resulted from an investigation of seven proprietary bond funds sold by Regions Morgan Keegan to more than 30,000 account holders. The firms were charged with sales violations and fraudulently overvaluing the funds, which lost approximately \$1.5 billion in value from March 31, 2007 to March 31, 2008.

Claim forms should be postmarked by June 16 and sent to A.B. Data. A complete letter to claimants that includes the mailing address can be found online at <http://kfi.ky.gov/legal/Pages/morgankeegan.aspx>. Proof of Claim Forms postmarked after June 16, 2012 will not be accepted.

Those with questions about the claims process or who need a Proof of Claim Form may contact A.B. Data at 888-208-9083 or visit [www.morgankeegansettlement.com](http://www.morgankeegansettlement.com).

Other questions about claims or about the case may be directed to Shonita Bossier at DFI at [shonita.bossier@ky.gov](mailto:shonita.bossier@ky.gov) or 800-223-2579 x280.

DFI, which traces its origin to the Banking Act of 1912, is an agency in the Public Protection Cabinet. For 100 years it has supervised the financial services industry by examining, chartering, licensing and registering various financial institutions, securities firms and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents and protect their financial interests by maintaining a stable financial industry, continuing effective and efficient regulatory oversight, promoting consumer confidence, and encouraging economic opportunities.

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